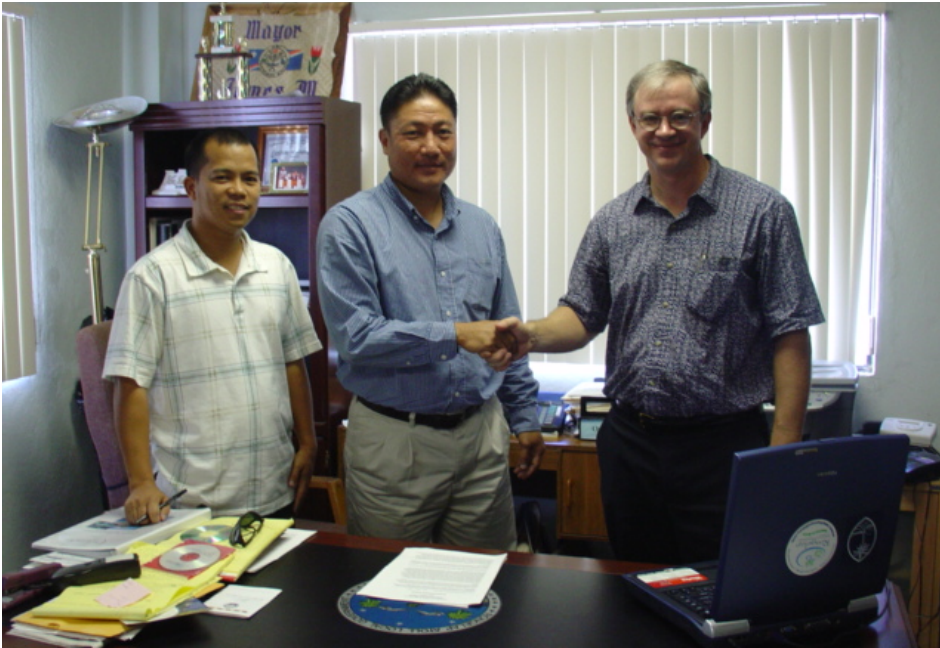


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## **Rongelap gets new money manager**

Rongelap Mayor James Matayoshi announced that the local government has signed an agreement to engage Metropolitan West Capital Management, LLC to further diversify its investment portfolio.

Extensive research by Rongelap Atoll Local Government's investment consultant Henry Kamioner of Smith Barney led RALGov to replace its current large cap value manager with Metropolitan.

The company is based in Newport Beach, California. It is the only money manager that has established an office in Micronesia, according to Matayoshi.

It currently invests funds for the Enewetak Atoll Local Government, Federated States of Micronesia Telecom, Government of Guam Retirement Fund and the Marianas Public Land Trust. The company has earned a good rate of return over the years and has shown a commitment to the Marshall Islands, he said.